

Methodological note on the calculation of the financials of OTP Core and Corporate Centre within OTP Group

OTP Bank

Budapest – 5 August 2010



Summary of the changes in reporting methodology of OTP Core and the Corporate Centre from 2Q 2010

According to its stock exchange reporting framework established since 1Q 2008, OTP Group reports its Hungarian core banking business activity under the brand „OTP Core”, whereas Corporate Centre is the virtual entity responsible for rendering debt and capital market related services to the subsidiaries across the Group. Based on experiences gained since the introduction of this concept, the Management of OTP Bank decided to refine the methodology for the calculation of OTP Core and Corporate Centre results. This refinement aimed at enhancing the accuracy and transparency of the financials describing the performance of OTP Core and the Corporate Centre. The changes are going to be first reflected in the 2Q 2010 stock exchange reporting of OTP Group (due to be out on 12 August), whereas the data set under the old methodology continues to be published to the end of 2010. This document is to provide a methodological note as well as comparable time series for the historical financials affected by the methodology update.

Please note that compared to the old method, neither the aggregated after tax profit of OTP Core and Corporate Centre, nor the consolidated financials for OTP Group will be changed, it will be only the profit allocation between the two entities modified.

Summary of the newly introduced methodology:

- **Under the refined methodology the Corporate Centre acts as a virtual entity established by the equity investment of OTP Core** for managing the wholesale financing activity for all the subsidiaries within OTP Group but outside OTP Core. Therefore the balance sheet of the Corporate Centre is funded by the equity and intragroup lending received from OTP Core plus the subordinated debt and senior notes arranged by OTP Bank under its running EMTN program. From this funding pool, the Corporate Centre is to provide intragroup lending to, and hold equity stakes in OTP subsidiaries outside OTP Core.
- Under the refined methodology the **full range of financing and investments into non-OTP Core subsidiaries* is allocated to the Corporate Centre** as opposed to the old methodology, under which the Corporate Centre's scope of activity covered the management of the funding activity of the 8 foreign banks within OTP Group.
- The **funding price calculation of the Corporate Centre is changed from „marginal-funding-price-based” one to „average-funding-cost-based” method** in order to reach a more accurate and fair revenue split between OTP Core and Corporate Centre.

* Main subsidiaries financed by Corporate Centre:

Hungarian: Merkantil Bank Ltd, Merkantil Car Ltd, Merkantil Leasing Ltd, OTP Real Estate Leasing Ltd, OTP Fund Management Ltd, OTP Real Estate Fund Management Ltd, OTP Life Annuity Ltd
Foreign: Leasing companies, Factoring companies

Refining the definition aims at more clear OTP Core and Corporate Centre definitions

Refined definition OTP Core and OTP Corporate Center

The consolidated accounting results of entities* representing the existing Hungarian underlining banking operation is segmented into OTP Core and Corporate Centre

Corporate Centre Definitions

Major modifications

HUF billion, 2009

Old methodology

Financials to be split

Revenue = 438
Assets = 7224

$$TRM = \frac{Rev}{Av.assets} = \frac{438}{6947} = 6.3\%$$

OTP Core

Revenue = 446
Assets = 5805
TRM = 8.3%

Corp. Cent.

Revenue = -8
Assets = 1405

Cons. diff.

Revenue = 0
Assets = 14

Assets: intragroup financing provided to 8 foreign banking subsidiaries (880) and investments into them (525).

Liabilities: virtual financing at marginal cost of funding (1,121) allocated directly from OTP Core balance sheet, as well as all subordinated debt (284) issued by OTP Bank Hungary

Refined methodology

Financials to be split

Revenue = 438
Assets = 7224

$$TRM = \frac{Rev}{Av.assets} = \frac{438}{6947} = 6.3\%$$

OTP Core

Revenue = 450
Assets = 6535
TRM = 7.2%

Corp. Cent.

Revenue = -13
Assets = 2094

Cons. diff.

Revenue = 0
Assets = -1405

Assets: intragroup financing provided to all the subsidiaries outside OTP Core (1,462) and equity investments into them (615)

Liabilities: Directly allocated senior notes (EMTN, 352), all subordinated debt (284), intragroup liabilities received either from OTP Core (621) or other subsidiaries (222) – all priced at real average cost of funding

Equity: equity received from OTP Core to cover investments into OTP subsidiaries (615).

Financing of Corp. Centre extended to all subsidiaries

Applying of real average funding cost instead of virtual marginal funding cost

OTP Core virtually owns Corp. Centre

* OTP Bank Hungary Plc, OTP Mortgage Bank Ltd, OTP Buildig Society Ltd, OTP Factoring Ltd, OTP Financing Netherlands Ltd, OTP Holding Ltd.

Main changes in balance sheet: all subsidiary financing is channelled through the Corporate Centre; OTP Core virtually owns Corporate Centre

OTP CORE																					
	old methodology							refined methodology							difference						
	2009 Q1 BSE	2009 Q2 BSE	2009 H1 BSE	2009 Q3 BSE	2009 Q4 AUDIT	2009 AUDIT	2010 Q1 BSE	2009 Q1 BSE	2009 Q2 BSE	2009 H1 BSE	2009 Q3 BSE	2009 Q4 AUDIT	2009 AUDIT	2010 Q1 BSE	2009 Q1 BSE	2009 Q2 BSE	2009 H1 BSE	2009 Q3 BSE	2009 Q4 AUDIT	2009 AUDIT	2010 Q1 BSE
Balance sheet (mHUF)																					
Financial assets	1 400 499	1 870 371	1 870 371	2 266 863	2 385 986	2 385 986	2 201 512	2 786 849	2 950 020	2 950 020	3 247 423	3 320 899	3 320 899	3 100 164	1 386 350	1 079 649	1 079 649	980 560	934 913	934 913	898 651
Customer loans	3 582 210	3 393 185	3 393 185	3 378 180	3 396 769	3 396 769	3 412 855	3 441 607	3 271 417	3 271 417	3 260 396	3 208 909	3 208 909	3 223 078	-140 603	-121 768	-121 768	-117 784	-187 860	-187 860	-189 776
Allowance	-135 406	-154 170	-154 170	-164 785	-188 502	-188 502	-203 142	-135 406	-154 170	-154 170	-164 785	-188 502	-188 502	-203 142	0	0	0	0	0	0	0
Tangible & intangible a.	110 776	110 512	110 512	108 038	109 256	109 256	106 752	110 776	110 512	110 512	108 038	109 256	109 256	106 752	0	0	0	0	0	0	0
Other assets	155 196	130 484	130 484	100 960	101 956	101 956	88 310	139 701	118 964	118 964	92 899	84 497	84 497	79 974	-15 495	-11 520	-11 520	-8 061	-17 460	-17 460	-8 336
Total assets	5 113 274	5 350 383	5 350 383	5 689 256	5 805 466	5 805 466	5 606 287	6 343 526	6 296 744	6 296 744	6 543 971	6 535 059	6 535 059	6 306 826	1 230 251	946 361	946 361	854 715	729 593	729 593	700 539
Interbank liab	704 606	800 746	800 746	839 086	823 211	823 211	653 972	650 758	736 121	736 121	727 166	643 281	643 281	463 261	-53 849	-64 625	-64 625	-111 919	-179 930	-179 930	-190 711
Issued securities	1 405 320	1 298 521	1 298 521	1 318 716	1 305 525	1 305 525	1 103 523	1 003 334	944 362	944 362	967 248	953 433	953 433	738 593	-401 986	-354 159	-354 159	-351 468	-352 092	-352 092	-364 930
Customer deposits	3 373 389	3 321 968	3 321 968	3 474 662	3 496 796	3 496 796	3 549 839	3 323 528	3 284 266	3 284 266	3 454 950	3 484 896	3 484 896	3 538 671	-49 861	-37 702	-37 702	-19 712	-11 901	-11 901	-11 167
Other liab.	-1 219 110	-959 464	-959 464	-881 897	-810 303	-810 303	-747 818	511 196	433 281	433 281	427 423	452 268	452 268	521 557	1 730 306	1 392 746	1 392 746	1 309 320	1 262 572	1 262 572	1 269 375
Subordinated loans	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Shareholders' equity	849 070	888 612	888 612	938 689	990 236	990 236	1 046 772	854 710	898 714	898 714	967 184	1 001 181	1 001 181	1 044 744	5 640	10 102	10 102	28 494	10 944	10 944	-2 028
Total liab. & equity	5 113 274	5 350 383	5 350 383	5 689 256	5 805 466	5 805 466	5 606 287	6 343 526	6 296 744	6 296 744	6 543 971	6 535 059	6 535 059	6 306 826	1 230 251	946 361	946 361	854 715	729 593	729 593	700 539
Loans-deposits	208 822	71 217	71 217	-96 482	-100 027	-100 027	-136 984	118 079	-12 849	-12 849	-194 554	-275 987	-275 987	-315 593	-90 743	-84 066	-84 066	-98 072	-175 959	-175 959	-178 609

Corporate Centre																					
	old methodology							refined methodology							difference						
	2009 Q1 BSE	2009 Q2 BSE	2009 H1 BSE	2009 Q3 BSE	2009 Q4 AUDIT	2009 AUDIT	2010 Q1 BSE	2009 Q1 BSE	2009 Q2 BSE	2009 H1 BSE	2009 Q3 BSE	2009 Q4 AUDIT	2009 AUDIT	2010 Q1 BSE	2009 Q1 BSE	2009 Q2 BSE	2009 H1 BSE	2009 Q3 BSE	2009 Q4 AUDIT	2009 AUDIT	2010 Q1 BSE
Balance sheet (mHUF)																					
Intragroup asset	1 880 008	1 531 652	1 531 652	1 461 400	1 405 265	1 405 265	1 387 268	2 443 880	2 113 018	2 113 018	2 021 529	2 077 003	2 077 003	2 690 916	563 872	581 366	581 366	560 129	671 739	671 739	1 303 648
intragroup financing	1 880 008	1 531 652	1 531 652	1 461 400	1 405 265	1 405 265	1 387 268	1 877 490	1 524 951	1 524 951	1 456 038	1 461 994	1 461 994	2 071 640	-2 518	-6 701	-6 701	-5 362	56 730	56 730	684 372
investments	0	0	0	0	0	0	0	566 390	588 067	588 067	565 491	615 009	615 009	619 276	566 390	588 067	588 067	565 491	615 009	615 009	619 276
Other assets	0	0	0	0	0	0	10 179	15 495	11 520	11 520	8 061	17 460	17 460	18 515	15 495	11 520	11 520	8 061	17 460	17 460	8 336
Total assets	1 880 008	1 531 652	1 531 652	1 461 400	1 405 265	1 405 265	1 397 447	2 459 375	2 124 538	2 124 538	2 029 590	2 094 463	2 094 463	2 085 629	579 367	592 886	592 886	568 190	689 198	689 198	688 182
Intragroup liabilities	0	0	0	0	0	0	0	1 171 786	900 891	900 891	839 422	843 499	843 499	821 660	171 786	900 891	900 891	839 422	843 499	843 499	821 660
Issued securities	0	0	0	0	0	0	0	401 986	354 159	354 159	351 468	352 092	352 092	364 930	401 986	354 159	354 159	351 468	352 092	352 092	364 930
Subordinated loans	319 213	281 421	281 421	273 209	283 863	283 863	279 764	319 213	281 421	281 421	273 209	283 863	283 863	279 764	0	0	0	0	0	0	0
Shareholders' equity	0	0	0	0	0	0	0	566 390	588 067	588 067	565 491	615 009	615 009	619 276	566 390	588 067	588 067	565 491	615 009	615 009	619 276
Total liab. & equity	1 880 008	1 531 652	1 531 652	1 461 400	1 405 265	1 405 265	1 397 447	2 459 375	2 124 538	2 124 538	2 029 590	2 094 463	2 094 463	2 085 629	579 367	592 886	592 886	568 190	689 198	689 198	688 182

① Corporate Centre receives intragroup funding from OTP Core and forwards it to OTP subsidiaries.

② Since all subsidiary financing is channelled through the Corporate Centre under the refined method, there is a decrease in the customer loans of OTP Core. This is the result of the reallocation of OTP Core's intragroup funding provided to non banking subsidiaries under the old method from customer loans to financial assets provided to the Corporate Centre (as reported under the refined method).

③ Intragroup deposits received by OTP Core under the old method are removed from its balance sheet and reallocated to the Corporate Centre's balance sheet, causing a decrease in the level of customer deposits of OTP Core.

④ From the funding of issued subordinated debt (Tier2 capital) and FX denominated senior notes issued under the EMTN program of OTP Bank, the Corporate Centre provides intragroup funding to OTP subsidiaries outside OTP Core.

⑤ Senior notes issued under the EMTN programme of OTP Bank are allocated directly to the Corporate Centre as if they were issued by the latter entity.

⑥ OTP Core virtually holds an equity stake in the Corporate Centre. The corresponding balance sheet entries are the following: an investment registered on the asset side of OTP Core plus an equal amount of shareholders' equity registered on the liability side of the Corporate Centre.

Corporate Centre funding price calculation is changed from marginal into average cost based

OTP CORE																					
	old methodology							refined methodology							difference						
	2009 Q1 BSE	2009 Q2 BSE	2009 H1 BSE	2009 Q3 BSE	2009 Q4 AUDIT	2009 AUDIT	2010 Q1 BSE	2009 Q1 BSE	2009 Q2 BSE	2009 H1 BSE	2009 Q3 BSE	2009 Q4 AUDIT	2009 AUDIT	2010 Q1 BSE	2009 Q1 BSE	2009 Q2 BSE	2009 H1 BSE	2009 Q3 BSE	2009 Q4 AUDIT	2009 AUDIT	2010 Q1 BSE
P&L (mHUF)																					
Net interest income	82 606	75 107	157 713	77 596	85 270	320 579	75 991	88 004	76 164	164 168	78 802	82 173	325 142	76 663	5 398	1 057	6 455	1 206	-3 098	4 563	672
Net fee income	21 672	22 493	44 165	21 800	22 415	88 379	20 784	21 672	22 493	44 165	21 800	22 415	88 379	20 784	0	0	0	0	0	0	0
Other income	11 150	11 439	22 589	12 026	2 001	36 616	12 918	11 150	11 439	22 589	12 026	2 001	36 616	12 918	0	0	0	0	0	0	0
Total income	115 428	109 038	224 466	111 422	109 686	445 574	109 692	120 826	110 096	230 921	112 628	106 588	450 137	110 365	5 398	1 057	6 455	1 206	-3 098	4 563	672
Non-interest expense	-43 635	-45 179	-88 814	-44 114	-46 677	-179 604	-42 570	-43 635	-45 179	-88 814	-44 114	-46 677	-179 604	-42 570	0	0	0	0	0	0	0
Operating profit	71 793	63 860	135 653	67 309	63 009	265 970	67 122	77 190	64 917	142 107	68 515	59 911	270 533	67 795	5 398	1 057	6 455	1 206	-3 098	4 563	672
Risk cost (total)	-12 354	-27 230	-39 584	-10 577	-21 656	-71 817	-17 088	-12 354	-27 230	-39 584	-10 577	-21 656	-71 817	-17 088	0	0	0	0	0	0	0
Profit before tax	59 439	36 630	96 068	56 731	41 353	194 153	50 034	64 836	37 687	102 523	57 937	38 256	198 716	50 707	5 398	1 057	6 455	1 206	-3 098	4 563	672
Tax	-18 589	-391	-18 980	5 252	-2 136	-15 864	-9 717	-19 329	-352	-19 681	5 203	-1 539	-16 017	-9 845	-740	39	-701	-49	597	-153	-128
Profit after tax	40 850	36 239	77 088	61 983	39 217	178 289	40 317	45 508	37 334	82 842	63 140	36 716	182 699	40 861	4 658	1 096	5 754	1 157	-2 501	4 410	541
Indicators																					
Loan/Deposit	106,2%	102,1%	102,1%	97,2%	97,1%	97,1%	96,1%	103,6%	99,6%	99,6%	94,4%	92,1%	92,1%	91,1%	-2,6	-2,5	-2,5	-2,9	-5,1	-5,1	-5,1
Total income margin	9,2%	8,4%	8,8%	8,0%	7,6%	8,3%	7,8%	8,0%	7,0%	7,6%	7,0%	6,5%	7,2%	7,0%	-1,2	-1,4	-1,1	-1,0	-1,1	-1,0	-0,6
Total costs/assets	3,5%	3,5%	3,5%	3,2%	3,2%	3,3%	3,0%	2,9%	2,9%	2,9%	2,7%	2,8%	2,9%	2,7%	-0,6	-0,6	-0,5	-0,4	-0,4	-0,4	-0,3
Net interest margin	6,6%	5,8%	6,2%	5,6%	5,9%	6,0%	5,4%	5,8%	4,8%	5,4%	4,9%	5,0%	5,2%	4,8%	-0,8	-0,9	-0,7	-0,7	-0,9	-0,7	-0,6
C/I	37,8%	41,4%	39,6%	39,6%	42,6%	40,3%	38,8%	36,1%	41,0%	38,5%	39,2%	43,8%	39,9%	38,6%	-1,7	-0,4	-1,1	-0,4	1,2	-0,4	-0,2
Tax rate	31,3%	1,1%	19,8%	-9,3%	5,2%	8,2%	19,4%	29,8%	0,9%	19,2%	-9,0%	4,0%	8,1%	19,4%	-1,5	-0,1	-0,6	0,3	-1,1	-0,1	0,0
ROE	19,0%	16,7%	18,1%	26,9%	16,1%	19,6%	16,1%	20,4%	17,1%	18,0%	26,9%	14,8%	18,7%	16,2%	1,4	0,4	0,0	-0,1	-1,3	-0,9	0,1
ROA	3,3%	2,8%	3,0%	4,5%	2,7%	3,3%	2,9%	3,0%	2,4%	2,7%	3,9%	2,2%	2,9%	2,6%	-0,3	-0,4	-0,3	-0,6	-0,5	-0,4	-0,2

Corporate Centre																					
	old methodology							refined methodology							difference						
	2009 Q1 BSE	2009 Q2 BSE	2009 H1 BSE	2009 Q3 BSE	2009 Q4 AUDIT	2009 AUDIT	2010 Q1 BSE	2009 Q1 BSE	2009 Q2 BSE	2009 H1 BSE	2009 Q3 BSE	2009 Q4 AUDIT	2009 AUDIT	2010 Q1 BSE	2009 Q1 BSE	2009 Q2 BSE	2009 H1 BSE	2009 Q3 BSE	2009 Q4 AUDIT	2009 AUDIT	2010 Q1 BSE
P&L (mHUF)																					
Net interest income	1 523	-3 702	-2 179	-3 947	-2 231	-8 357	1 037	-3 875	-4 759	-8 634	-5 153	867	-12 920	365	-5 398	-1 057	-6 455	-1 206	3 098	-4 563	-672
Net fee income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Other income	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Total income	1 523	-3 702	-2 179	-3 947	-2 231	-8 357	1 037	-3 875	-4 759	-8 634	-5 153	867	-12 920	365	-5 398	-1 057	-6 455	-1 206	3 098	-4 563	-672
Non-interest expense	-13	-44	-57	-183	63	-177	-39	-13	-44	-57	-183	63	-177	-39	0	0	0	0	0	0	0
Operating profit	1 510	-3 746	-2 236	-4 130	-2 168	-8 534	998	-3 888	-4 803	-8 691	-5 336	930	-13 097	326	-5 398	-1 057	-6 455	-1 206	3 098	-4 563	-672
Risk cost (total)	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0
Profit before tax	1 510	-3 746	-2 236	-4 130	-2 168	-8 534	998	-3 888	-4 803	-8 691	-5 336	930	-13 097	326	-5 398	-1 057	-6 455	-1 206	3 098	-4 563	-672
Tax	38	999	1 037	1 019	411	2 466	-190	778	961	1 738	1 067	-186	2 619	-62	740	-39	701	49	-597	153	128
Profit after tax	1 548	-2 746	-1 199	-3 112	-1 757	-6 067	808	-3 110	-3 842	-6 953	-4 269	744	-10 478	264	-4 658	-1 096	-5 754	-1 157	2 501	-4 410	-541
Indicators																					
Cost of funding from OTP	-3,9%	-3,3%	-3,6%	-3,0%	-2,3%	-3,2%	-2,1%	-4,1%	-3,4%	-3,8%	-3,1%	-2,8%	-3,4%	-2,8%	-0,2	-0,1	-0,2	-0,1	-0,5	-0,2	-0,7
Tier2 interest rate	-5,9%	-5,7%	-6,1%	-6,6%	-6,0%	-6,0%	-5,8%	-5,9%	-5,7%	-6,1%	-6,6%	-6,0%	-6,0%	-5,8%	0,0	0,0	0,0	0,0	0,0	0,0	0,0

① Refined methodology results a modified revenue split between OTP Core and Corporate Centre. The aggregated net profit of OTP Core and Corporate Centre will not change.

② Total asset based indicators affected mostly by the increase of OTP Core Total assets whereas the revenue change is marginal (less than 5%).

③ Only the net interest income line is affected by the methodology update. Changes in net interest income are due to:

- allocation of all intragroup items to Corporate Centre instead of just the funding to eight foreign sub-banks
- change of the funding price calculation base into average from marginal cost of funding.

On the balance sheet of OTP Core, intragroup items are reallocated to Corporate Centre

OTP CORE																					
	old methodology							refined methodology							difference						
	2009 Q1	2009 Q2	2009 H1	2009 Q3	2009 Q4	2009	2010 Q1	2009 Q1	2009 Q2	2009 H1	2009 Q3	2009 Q4	2009	2010 Q1	2009 Q1	2009 Q2	2009 H1	2009 Q3	2009 Q4	2009	2010 Q1
	BSE	BSE	BSE	BSE	AUDIT	AUDIT	BSE	BSE	BSE	BSE	AUDIT	AUDIT	BSE	BSE	BSE	BSE	AUDIT	AUDIT	BSE		
Customer loans and deposits	3 582 210	3 393 185	3 393 185	3 378 180	3 396 769	3 396 769	3 412 855	3 441 607	3 271 417	3 271 417	3 260 396	3 208 909	3 208 909	3 223 078	-140 603	-121 768	-121 768	-117 784	-187 860	-187 860	-189 776
Customer loans	2 334 232	2 176 050	2 176 050	2 191 642	2 186 022	2 186 022	2 201 403	2 334 232	2 176 050	2 176 050	2 191 642	2 186 022	2 186 022	2 201 403	0	0	0	0	0	0	0
o/w: Retail mortgage loans (incl. Home equity)	1 827 510	1 683 007	1 683 007	1 684 170	1 681 982	1 681 982	1 682 099	1 827 510	1 683 007	1 683 007	1 684 170	1 681 982	1 681 982	1 682 099	0	0	0	0	0	0	0
Retail consumer loans	424 037	412 780	412 780	421 207	417 481	417 481	429 874	424 037	412 780	412 780	421 207	417 481	417 481	429 874	0	0	0	0	0	0	0
SME loans	82 686	80 263	80 263	86 264	86 559	86 559	89 430	82 686	80 263	80 263	86 264	86 559	86 559	89 430	0	0	0	0	0	0	0
Corporate loans	1 247 978	1 217 135	1 217 135	1 186 539	1 210 747	1 210 747	1 211 451	1 107 374	1 095 367	1 095 367	1 068 755	1 022 887	1 022 887	1 021 675	-140 603	-121 768	-121 768	-117 784	-187 860	-187 860	-189 776
o/w: MLE loans	1 057 726	1 029 394	1 029 394	1 001 405	1 021 786	1 021 786	1 020 305	917 122	907 626	907 626	883 621	833 926	833 926	830 529	-140 603	-121 768	-121 768	-117 784	-187 860	-187 860	-189 776
Municipal loans	190 252	187 741	187 741	185 133	188 961	188 961	191 146	190 252	187 741	187 741	185 133	188 961	188 961	191 146	0	0	0	0	0	0	0
Customer deposits	3 373 389	3 321 968	3 321 968	3 474 662	3 496 796	3 496 796	3 549 839	3 323 528	3 284 266	3 284 266	3 454 950	3 484 896	3 484 896	3 538 671	-49 861	-37 702	-37 702	-19 712	-11 901	-11 901	-11 167
Retail and SME deposits	2 446 598	2 407 104	2 407 104	2 425 556	2 470 161	2 470 161	2 406 391	2 446 598	2 407 104	2 407 104	2 425 556	2 470 161	2 470 161	2 406 391	0	0	0	0	0	0	0
o/w: Retail deposits	2 189 710	2 154 605	2 154 605	2 162 889	2 204 643	2 204 643	2 141 079	2 189 710	2 154 605	2 154 605	2 162 889	2 204 643	2 204 643	2 141 079	0	0	0	0	0	0	0
SME deposits	256 887	252 499	252 499	262 667	265 518	265 518	265 312	256 887	252 499	252 499	262 667	265 518	265 518	265 312	0	0	0	0	0	0	0
Corporate deposits	926 791	914 864	914 864	1 049 106	1 026 635	1 026 635	1 143 447	876 930	877 162	877 162	1 029 394	1 014 734	1 014 734	1 132 280	-49 861	-37 702	-37 702	-19 712	-11 901	-11 901	-11 167
o/w: MLE deposits	621 227	702 475	702 475	736 596	761 441	761 441	834 379	571 366	664 773	664 773	716 884	749 540	749 540	823 212	-49 861	-37 702	-37 702	-19 712	-11 901	-11 901	-11 167
Municipal deposits	305 565	212 389	212 389	312 510	265 194	265 194	309 068	305 565	212 389	212 389	312 510	265 194	265 194	309 068	0	0	0	0	0	0	0

① Under the old method certain intragroup funding items were reported as customer loans or deposits on the balance sheet of OTP Core . Under the refined method these items will be reallocated to Corporate Centre resulting in a 3-6% decrease in corporate loans and deposits of OTP Core.

The risk indicators of OTP Core are slightly affected due to the changes in the total assets and customer loan volumes of OTP Core

OTP CORE ^①	old methodology							refined methodology							difference						
	2009 Q1	2009 Q2	2009 H1	2009 Q3	2009 Q4	2009	2010 Q1	2009 Q1	2009 Q2	2009 H1	2009 Q3	2009 Q4	2009	2010 Q1	2009 Q1	2009 Q2	2009 H1	2009 Q3	2009 Q4	2009	2010 Q1
	BSE	BSE	BSE	BSE	AUDIT	AUDIT	BSE	BSE	BSE	BSE	BSE	AUDIT	AUDIT	BSE	BSE	BSE	BSE	AUDIT	AUDIT	BSE	
Provisions/Loans	3,8%	4,5%	4,5%	4,9%	5,5%	5,5%	6,0%	3,9%	4,7%	4,7%	5,1%	5,9%	5,9%	6,3%	0,2	0,2	0,2	0,2	0,3	0,3	0,4
Risk cost/Avg. Loan	2,2%	2,2%	2,3%	1,2%	2,7%	2,2%	2,0%	2,3%	2,3%	2,4%	1,3%	2,9%	2,3%	2,1%	0,1	0,1	0,1	0,0	0,1	0,1	0,1
DPD 90+/Loans	4,6%	6,2%	6,2%	6,8%	7,4%	7,4%	8,0%	4,8%	6,5%	6,5%	7,0%	7,8%	7,8%	8,4%	0,2	0,2	0,2	0,2	0,4	0,4	0,5
Provision/DPD90+	81,7%	72,7%	72,7%	72,1%	74,9%	74,9%	74,8%	81,7%	72,7%	72,7%	72,1%	74,9%	74,9%	74,8%	0,0	0,0	0,0	0,0	0,0	0,0	0,0

^① The risk indicators of OTP will be due to the changes in the total assets and customer loan volumes of OTP Core. Neither NPL volumes nor risk cost levels will change.