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Contact:
Telephone
number:.....
E-mail:.....

File
number:173716-
1/2023
Dated: 4th May,2023

OTP Bank Plc.
Budapest,
16 Nádor Street
1051

Resolution number: H-STA-I-B-17/2023.

Subject: application of measures and imposing of fine

The **National Bank of Hungary** (registered office: 1013 Budapest, Krisztina krt.55..) ("MNB") passes against **OTP Bank Plc.** (registered office: 1051 Budapest, Nádor utca 16., company registration number: 01-10-041585) ("the Bank") based on Act CXXXIX of 2013 on the Hungarian National Bank. Act (hereinafter: MNB Act) on the basis of § 62 (1) b) and (2) and § 63 (3) and based on the findings of the continuous control carried out ex officio of data services based on legislation (hereinafter: continuous control), the following

Resolution

I. states that the Bank:

- a) for the months of July 2022 and August 2022 as relating to relevant periods, within the monthly data services relating to "Details of the statistical balance sheet of credit institutions - deposits, deposit-type liabilities and certain other sources" (MNB identification code: M04) in the monthly data service (hereinafter: data service with MNB identification code M04), as well as within
- b) in the period between December 27, 2022 and January 26, 2023, within the daily data services relating to "Operative daily report on changes in the foreign currency situation of credit institutions" (MNB identification code: D01) (hereinafter: data service with MNB identification code D01)

has reported some data not appropriately, not in accordance with the provisions of MNB Decree number 54/2021 on data provision obligations to be fulfilled primarily in order to fulfill the basic tasks of the Hungarian National Bank. (XI. 23.) MNB Decree [hereinafter: 54/2021. (XI. 23.) MNB Decree].

II. calls on the Bank to fully comply with the data provision obligations imposed on the central bank information system by law or by the official decision of the MNB in the future, and to demonstrate legal behavior.

In the case of repeated violations of the laws and official decisions of the MNB under the control authority of the MNB, the MNB shall issue - based on article 75 of MNB Act, and according to Articles 183-198 of Act CCXXXVII of 2013 on credit institutions and financial enterprises (hereinafter: Hpt.) - additional measures, exceptional measures, or repeatedly impose fines. The amount of the fine is based on article 76 (1) and (2) of MNB Act and it can range from HUF one hundred thousand to HUF two billion, or it can amount to two hundred percent of the annual supervision fee established for the Bank (sum of basic fee and variable fee), if the latter amount exceeds HUF two billion.

III. MNB obliges the Bank to pay a fine of HUF 6,000,000, i.e. six million Hungarian Forints.

The fine has to be paid to the account number 19017004-01678000-30900002 of the MNB within 30 days after the resolution becoming enforceable by indicating "fine" as a comment and the number of the resolution.

In the event the deadline for the payment of the supervisory fine is missed, default interest will be charged, the extent of which will be calculated at the rate of 365th of the double of the central bank rate in effect on the date of imposition after every calendar day following the date of imposition. The default interest has to be paid to the cited account of the MNB by indicating the number of the resolution and the comment "default interest".

No procedural costs were incurred during the procedure.

No appeal can be made against the resolution, at the same time, the Bank may initiate administrative proceeding against the resolution within 30 days of the publication of the decision citing violation of law. Legal representation is mandatory. The application shall be submitted to the MNB addressed to the Budapest-Capital Regional Court. (The assistance service of form's submission: <https://www.mnb.hu/felugyelet/engedelyezes-es-intezmenyfelugyeles/hatarozatok-es-vegzesek-keresese>.)

The submission of the application has no suspensory effect on the entry into force of the decision, but the Bank can request immediate legal protection.

The court will, as a general rule, decide the trial out of court. A hearing shall be held, if so requested in the application by the Bank. Failure to request a hearing cannot be justified.

Dated: Budapest, 4th May, 2023.

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